

underscoring material = new  
~~[bracketed material] = delete~~

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25

SENATE BILL 160

**52ND LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2015**

INTRODUCED BY

Mary Kay Papen

AN ACT

MAKING AN APPROPRIATION TO IMPLEMENT THE LOCAL ECONOMIC  
DEVELOPMENT ACT.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

**SECTION 1. APPROPRIATION.**--Fifty million dollars  
(\$50,000,000) is appropriated from the general fund to the  
economic development department for expenditure in fiscal year  
2016 and subsequent fiscal years for projects pursuant to the  
provisions of the Local Economic Development Act. Any  
unexpended or unencumbered balance remaining at the end of a  
fiscal year shall not revert to the general fund.

.198408.1