

1 SENATE BILL 168

2 **55TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2021**

3 INTRODUCED BY

4 Roberto "Bobby" J. Gonzales

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10 AN ACT

11 RELATING TO TAXATION; INCREMENTALLY INCREASING THE GASOLINE TAX
12 AND THE SPECIAL FUEL EXCISE TAX.

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14 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

15 SECTION 1. Section 7-13-3 NMSA 1978 (being Laws 1971,
16 Chapter 207, Section 3, as amended) is amended to read:

17 "7-13-3. IMPOSITION AND RATE OF TAX--DENOMINATION AS
18 "GASOLINE TAX".--

19 A. For the privilege of receiving gasoline in this
20 state, there is imposed an excise tax at a rate provided in
21 Subsection B of this section on each gallon of gasoline
22 received in New Mexico.

23 B. The tax imposed by Subsection A of this section
24 shall be [~~seventeen cents (\$.17)~~] equal to the following
25 amounts per gallon of gasoline received in New Mexico during

.219095.1

underscored material = new
[bracketed material] = delete

underscored material = new
[bracketed material] = delete

1 the following periods:

2 (1) prior to July 1, 2021, seventeen cents
3 (\$.17);

4 (2) from July 1, 2021 through June 30, 2022,
5 eighteen cents (\$.18);

6 (3) from July 1, 2022 through June 30, 2023,
7 nineteen cents (\$.19);

8 (4) from July 1, 2023 through June 30, 2024,
9 twenty cents (\$.20);

10 (5) from July 1, 2024 through June 30, 2025,
11 twenty-one cents (\$.21); and

12 (6) on or after July 1, 2025, twenty-two cents
13 (\$.22).

14 C. The tax imposed by this section may be called
15 the "gasoline tax".

16 SECTION 2. Section 7-16A-3 NMSA 1978 (being Laws 1992,
17 Chapter 51, Section 3, as amended) is amended to read:

18 "7-16A-3. IMPOSITION AND RATE OF TAX--DENOMINATION AS
19 SPECIAL FUEL EXCISE TAX.--

20 A. For the privilege of receiving or using special
21 fuel in this state, there is imposed an excise tax at a rate
22 provided in Subsection B of this section on each gallon of
23 special fuel received in New Mexico.

24 B. The tax imposed by Subsection A of this section
25 shall be [~~twenty-one cents (\$.21)~~] equal to the following

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underscoring = new
~~[bracketed material]~~ = delete

1 amounts per gallon of special fuel received or used in New
2 Mexico during the following periods:
3 (1) prior to July 1, 2021, twenty-one cents
4 (\$.21);
5 (2) from July 1, 2021 through June 30, 2022,
6 twenty-two cents (\$.22);
7 (3) from July 1, 2022 through June 30, 2023,
8 twenty-three cents (\$.23);
9 (4) from July 1, 2023 through June 30, 2024,
10 twenty-four cents (\$.24);
11 (5) from July 1, 2024 through June 30, 2025,
12 twenty-five cents (\$.25); and
13 (6) on or after July 1, 2025, twenty-six cents
14 (\$.26).

15 C. The tax imposed by this section may be called
16 the "special fuel excise tax".