

1 AN ACT
2 RELATING TO MOTOR VEHICLE DEALERS; ESTABLISHING STANDARDS FOR
3 REQUIRED DEALER EDUCATION.
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5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

6 SECTION 1. Section 66-4-2 NMSA 1978 (being Laws 1978,
7 Chapter 35, Section 215, as amended) is amended to read:

8 "66-4-2. DEPARTMENT TO ISSUE LICENSE.--

9 A. Except for recreational vehicles, the
10 department, upon receiving an initial nonfranchise dealership
11 application accompanied by the required fee and when
12 satisfied that the applicant has completed eight hours of
13 education as approved by the department and complies with the
14 laws of this state with reference to the registration of
15 vehicles and certificates of title and the provisions of the
16 Motor Vehicle Code, shall issue to the applicant a license
17 that entitles the licensee to conduct the business of a
18 dealer, auto recycler or title service company. The license
19 may be renewed upon application, payment of the fee required
20 by law and completion every year of four hours of continuing
21 education as approved by the department. A licensee shall
22 not lease, loan, transfer or sell its license to another
23 person, and no person shall use the license of another person
24 for any purpose.

25 B. A dealer or auto recycler licensee, before

1 moving any of the licensee's places of business or opening
2 any additional place of business, shall apply to the
3 department for and obtain a supplemental license for which no
4 fee shall be charged. No supplemental license shall be
5 issued to a dealer, other than a dealer in motorcycles only,
6 for an additional place of business unless the business
7 already has an established place of business.

8 C. A person to whom the department has issued a
9 license to conduct the business of a dealer in motorcycles
10 only is also deemed a recycler of motorcycles without
11 additional license."

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