

SENATE JUDICIARY COMMITTEE SUBSTITUTE FOR
SENATE BILL 439

50TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2011

AN ACT

RELATING TO FORFEITURE; PROVIDING THAT MONEY OR PROPERTY
OBTAINED AS A RESULT OF AN EMBEZZLEMENT COMMITTED AGAINST A
SCHOOL DISTRICT OR A PUBLIC SCHOOL IS SUBJECT TO FORFEITURE.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. A new section of the Public School Finance Act
is enacted to read:

"~~[NEW MATERIAL]~~ EMBEZZLEMENT--FORFEITURE.--Money or
property obtained as a result of embezzlement, as provided in
Section 30-16-8 NMSA 1978, committed against a school district
or a public school is subject to forfeiture pursuant to the
provisions of the Forfeiture Act."

SECTION 2. EFFECTIVE DATE.--The effective date of the
provisions of this act is July 1, 2011.

.186310.1

underscored material = new
[bracketed material] = delete