

A.B. 355

ASSEMBLY BILL NO. 355—COMMITTEE ON WAYS AND MEANS

MARCH 22, 2021

Referred to Committee on Ways and Means

SUMMARY—Makes an appropriation for allocation to the International Gaming Institute of the University of Nevada, Las Vegas for the “Expanding the Leaderverse” initiative to increase the diversity of the leadership in the gaming industry. (BDR S-976)

FISCAL NOTE: Effect on Local Government: No.
Effect on the State: Contains Appropriation not included in Executive Budget.

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EXPLANATION – Matter in *bolded italics* is new; matter between brackets ~~omitted material~~ is material to be omitted.

AN ACT making an appropriation from the State General Fund to the Interim Finance Committee for allocation to the International Gaming Institute of the University of Nevada, Las Vegas for the “Expanding the Leaderverse” initiative to increase the diversity of the leadership in the gaming industry; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- 1 **Section 1.** 1. There is hereby appropriated from the State
2 General Fund to the Interim Finance Committee the sum of
3 \$500,000 for allocation to the International Gaming Institute of the
4 University of Nevada, Las Vegas for the “Expanding the
5 Leaderverse” initiative to increase the diversity of the leadership in
6 the gaming industry.
7 2. Allocation of the money appropriated by subsection 1 is
8 contingent upon matching money being obtained by the
9 International Gaming Institute, including, without limitation, gifts,
10 grants and donations to the International Gaming Institute from
11 private and public sources of money other than the appropriation
12 made by subsection 1. The Interim Finance Committee shall not



1 direct the transfer of any portion of money from the appropriation
2 made by subsection 1 until the International Gaming Institute
3 submits to the Committee proof satisfactory to the Committee that
4 matching money in an equivalent amount has been committed.

5 3. Any remaining balance of the appropriation made by
6 subsection 1 must not be committed for expenditure after
7 June 30, 2023, by the entity to which the appropriation is made or
8 any entity to which money from the appropriation is granted or
9 otherwise transferred in any manner, and any portion of the
10 appropriated money remaining must not be spent for any purpose
11 after September 15, 2023, by either the entity to which the money
12 was appropriated or the entity to which money was subsequently
13 granted or transferred, and must be reverted to the State General
14 Fund on or before September 15, 2023.

15 **Sec. 2.** This act becomes effective upon passage and approval.

