
ASSEMBLY BILL NO. 38—COMMITTEE ON REVENUE

(ON BEHALF OF THE OFFICE OF ECONOMIC DEVELOPMENT
IN THE OFFICE OF THE GOVERNOR)

PREFILED NOVEMBER 16, 2022

Referred to Committee on Revenue

SUMMARY—Revises provisions relating to the Workforce Innovations for a New Nevada Account. (BDR 18-214)

FISCAL NOTE: Effect on Local Government: No.
Effect on the State: Yes.

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EXPLANATION – Matter in *bolded italics* is new; matter between brackets ~~omitted material~~ is material to be omitted.

AN ACT relating to economic development; requiring any money remaining in the Workforce Innovations for a New Nevada Account at the end of a fiscal year be carried forward to the next fiscal year and not revert to the State General Fund; and providing other matters properly relating thereto.

Legislative Counsel’s Digest:

1 Existing law creates the Workforce Innovations for a New Nevada Account in
2 the State General Fund and provides that money in the Account must be used to
3 carry out certain programs of workforce development. (NRS 231.141-231.152)
4 Existing law requires the money remaining in the Account that has not been
5 committed for expenditure on or before June 30 of an odd-numbered fiscal year to
6 revert to the State General Fund. (NRS 231.151) This bill requires any money
7 remaining in the Account at the end of a fiscal year to not revert to the State
8 General Fund and instead must be carried forward to the next fiscal year. This bill
9 becomes effective upon passage by the Legislature and approval by the Governor,
10 and, thus, any money remaining in the Account at the end of the fiscal year ending
11 on June 30, 2023, and each subsequent fiscal year, would not revert to the State
12 General Fund and instead would carry forward in the Account to the next fiscal
13 year.



THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 **Section 1.** NRS 231.151 is hereby amended to read as follows:

2 231.151 1. The Workforce Innovations for a New Nevada
3 Account is hereby created in the State General Fund. Any money
4 the Office receives pursuant to NRS 231.149 or that is appropriated
5 to carry out the provisions of NRS 231.141 to 231.152, inclusive:

6 (a) Must be deposited in the State General Fund for credit to the
7 Account; and

8 (b) May only be used to carry out those provisions.

9 2. ~~Except as otherwise provided in subsection 3, the balance~~
10 *Any money* remaining in the Account ~~[that has not been committed~~
11 ~~for expenditure on or before June 30 of an odd numbered]~~ *at the*
12 *end of a* fiscal year ~~[reverts]~~ *does not revert* to the State General
13 Fund ~~;~~

14 ~~—3. In calculating the uncommitted remaining balance in the~~
15 ~~Account at the end of an odd numbered fiscal year, any money in~~
16 ~~the Account that is attributable to a gift, grant, donation or~~
17 ~~contribution:~~

18 ~~—(a) To the extent not inconsistent with a term of the gift, grant,~~
19 ~~donation or contribution, shall be deemed to have been committed~~
20 ~~for expenditure before any money that is attributable to a legislative~~
21 ~~appropriation; and~~

22 ~~—(b) Must be excluded from the calculation of the uncommitted~~
23 ~~remaining balance in the Account at the end of each odd numbered~~
24 ~~fiscal year if necessary to comply with a term of the gift, grant,~~
25 ~~donation or contribution.~~

26 ~~—4.] , and the balance in the Account must be carried forward to~~
27 *the next fiscal year.*

28 3. The Office shall administer the Account. Any interest or
29 income earned on the money in the Account must be credited to the
30 Account. Any claims against the Account must be paid as other
31 claims against the State are paid.

32 **Sec. 2.** This act becomes effective upon passage and approval.

