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SENATE BILL NO. 209—SENATORS HUTCHISON, ROBERSON,  
GUSTAVSON, HAMMOND, SPEARMAN; GOICOECHEA,  
HARDY, SEGERBLOM AND SETTELMAYER

MARCH 4, 2013

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Referred to Committee on Revenue and  
Economic Development

SUMMARY—Requires the Board of Economic Development to develop and carry out a recruiting and marketing effort to attract professionals and businesses to this State. (BDR 18-854)

FISCAL NOTE: Effect on Local Government: No.  
Effect on the State: Yes.

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EXPLANATION – Matter in *bolded italics* is new; matter between brackets ~~omitted material~~ is material to be omitted.

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AN ACT relating to economic development; requiring the Board of Economic Development to develop and carry out a recruiting and marketing effort to attract professionals and businesses to this State; and providing other matters properly relating thereto.

**Legislative Counsel's Digest:**

1 In addition to its other duties under existing law to promote economic  
2 development, this bill requires the Board of Economic Development to develop and  
3 carry out a recruiting and marketing effort to attract professionals and businesses to  
4 this State. (NRS 231.033, 231.037)

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THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN  
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 **Section 1.** NRS 231.037 is hereby amended to read as follows:  
2 231.037 The Board shall:  
3 1. Review and evaluate all programs of economic development  
4 in this State and make recommendations to the Legislature for  
5 legislation to improve the effectiveness of those programs in  
6 implementing the State Plan for Economic Development developed  
7 by the Executive Director pursuant to subsection 2 of NRS 231.053.



\* S B 2 0 9 \*

1       2. Recommend to the Executive Director a State Plan for  
2 Economic Development and make recommendations to the  
3 Executive Director for carrying out the State Plan for Economic  
4 Development.

5       3. Recommend to the Executive Director the criteria for the  
6 designation of regional development authorities.

7       4. Make recommendations to the Executive Director for the  
8 designation for the southern region of this State, the northern region  
9 of this State and the rural region of this State, one or more regional  
10 development authorities for each region.

11       5. Provide advice and recommendations to the Executive  
12 Director concerning:

13       (a) The procedures to be followed by any entity seeking to  
14 obtain any development resource, allocation, grant or loan from the  
15 Office;

16       (b) The criteria to be used by the Office in providing  
17 development resources and making allocations, grants and loans;

18       (c) The requirements for reports from the recipients of  
19 development resources, allocations, grants and loans from the Office  
20 concerning the use thereof; and

21       (d) Any other activities of the Office.

22       6. Review each proposal by the Executive Director to enter into  
23 a contract pursuant to NRS 231.057 for more than \$100,000 or  
24 allocate, grant or loan more than \$100,000 to any entity and, as the  
25 Board determines to be in the best interests of the State, approve or  
26 disapprove the proposed allocation, grant or loan. Notwithstanding  
27 any other statutory provision to the contrary, the Executive Director  
28 shall not enter into any contract pursuant to NRS 231.057 for more  
29 than \$100,000 or make any allocation, grant or loan of more than  
30 \$100,000 to any entity unless the allocation, grant or loan is  
31 approved by the Board.

32       7. *Develop and carry out a recruiting and marketing effort to*  
33 *attract professionals and businesses to this State.*

