

SENATE BILL NO. 425—COMMITTEE ON JUDICIARY

MARCH 25, 2013

Referred to Committee on Judiciary

SUMMARY—Repeals certain provisions relating to pari-mutuel wagering. (BDR 41-1111)

FISCAL NOTE: Effect on Local Government: No.
Effect on the State: No.

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EXPLANATION – Matter in *bolded italics* is new; matter between brackets ~~omitted material~~ is material to be omitted.

AN ACT relating to gaming; repealing certain prohibitions relating to pari-mutuel wagering; and providing other matters properly relating thereto.

Legislative Counsel’s Digest:

1 Existing law prohibits a person from: (1) accepting less than the full face value
2 of an off-track pari-mutuel wager; (2) agreeing to refund or rebate a portion or
3 percentage of the full face value of an off-track pari-mutuel wager; or (3) increasing
4 the payoff of or paying a bonus on a winning off-track pari-mutuel wager. (NRS
5 464.075) This bill repeals those prohibitions on certain wagers, refunds, rebates,
6 payoffs or bonuses on off-track pari-mutuel wagers.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 **Section 1.** NRS 464.100 is hereby amended to read as follows:
2 464.100 ~~Except as otherwise provided in NRS 464.075, a~~ **A**
3 violation of any of the provisions of this chapter or the regulations
4 adopted pursuant to this chapter is a misdemeanor.
5 **Sec. 2.** NRS 464.075 is hereby repealed.



TEXT OF REPEALED SECTION

464.075 Altering value of wager for patron prohibited; regulations; exemptions.

1. Except as otherwise provided in subsection 4, a person who is licensed to engage in off-track pari-mutuel wagering shall not:

(a) Accept from a patron less than the full face value of an off-track pari-mutuel wager;

(b) Agree to refund or rebate to a patron any portion or percentage of the full face value of an off-track pari-mutuel wager; or

(c) Increase the payoff of, or pay a bonus on, a winning off-track pari-mutuel wager.

2. A person who is licensed to engage in off-track pari-mutuel wagering and who:

(a) Attempts to evade the provisions of subsection 1 by offering to a patron a wager that is not posted and offered to all patrons; or

(b) Otherwise violates the provisions of subsection 1,
➔ is subject to the investigatory and disciplinary proceedings that are set forth in NRS 463.310 to 463.318, inclusive, and shall be punished as provided in those sections.

3. The Nevada Gaming Commission shall adopt regulations to carry out the provisions of subsections 1 and 2 of this section.

4. The Nevada Gaming Commission may, by regulation, exempt certain bets, refunds, rebates, payoffs or bonuses from the provisions of subsection 1 if the Commission determines that such exemptions are in the best interests of the State of Nevada and licensed gaming in this state. Any bets, refunds, rebates, payoffs or bonuses that would result in the amount of such bets, refunds, rebates, payoffs or bonuses being directly or indirectly deductible from gross revenue may not be exempt.

