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Substitute Bill Comparative Synopsis

Sub. H.B. 123

134th General Assembly

House Ways & Means

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This table summarizes how the latest substitute version of the bill differs from the immediately preceding version. It addresses only the topics on which the two versions differ substantively. It does not list topics on which the two bills are substantively the same.

Previous Version (As Introduced)	Latest Version (I_134_0180-2)
Limited home rule townships	
No provision. (As under current law, allows only municipalities and counties to designate community reinvestment areas (CRAs).)	<p>Extends the authority to designate CRAs to townships that have adopted limited home rule governments (<i>R.C. 3735.65, 3735.66, 3735.672, 3735.68, 3735.69, and 5709.85</i>).</p> <p>(In general, a township may become a limited home rule township, which grants it additional powers, if it has a township administrator, a population of at least 2,500 in its unincorporated territory, and a budget of at least \$3.5 million. In some instances, voters must also approve its formation.)</p>

Previous Version (As Introduced)	Latest Version (I_134_0180-2)
CRA agreements for commercial or industrial property	
Requires local governments to use a model agreement prescribed by the Development Services Agency (DSA) as a template for CRA agreements for commercial or industrial property (<i>R.C. 3735.671(A) and (B)</i>).	Does not require the use of DSA's model agreement, but requires CRA agreements to include the same information and statements included in the model agreement (<i>R.C. 3735.671(A) and (B)</i>).
School district municipal income tax sharing	
Repeals the requirement that a municipality provide compensation to the school district if it grants a CRA exemption that would result in the intake of any municipal income tax in any year from the income of new employees involved with the project above \$1 million (<i>R.C. 5709.82(C)</i>).	Reinstates the requirement, but increases the employee payroll threshold that triggers this requirement for CRA exemptions from \$1 million to \$3 million and annually indexes this amount to inflation based on the growth in the gross domestic product (GDP), as computed by DSA (<i>R.C. 5709.82(C) and (E)</i>).