



www.lsc.ohio.gov

OHIO LEGISLATIVE SERVICE COMMISSION

Office of Research
and Drafting

Legislative Budget
Office

S.B. 128
134th General Assembly

Fiscal Note & Local Impact Statement

[Click here for S.B. 128's Bill Analysis](#)

Version: As Reported by Senate Workforce & Higher Education

Primary Sponsor: Sen. Peterson

Local Impact Statement Procedure Required: No

Shannon Pleiman, Senior Budget Analyst

The bill appropriates \$250,000 in both FY 2022 and FY 2023 under GRF line item 700513, Farm Financial Management Institute, under the Department of Agriculture's budget. It requires this funding to be allocated to the Ohio State University's (OSU) Farm Financial Management Institute, which, under the bill, is renamed the Farm Production, Policy, and Financial Management Institute. The bill also expands the role of the Institute to assisting farmers in addressing integration of farm production practices, agricultural marketing, farm policy, and financial management challenges. The Institute's role under current law is narrower: to assist farmers needing help with farm financial management problems. Finally, the bill expands the list of individuals considered for priority enrollment in the program to include farm owners and managers. Under current law, the list of individuals to be given priority includes (1) employees or representatives of banks and other farm credit agencies, (2) agricultural teachers, and (3) certain faculty and employees of the Ohio State University and OSU extension.