

As Introduced

131st General Assembly

Regular Session

2015-2016

H. B. No. 42

Representatives Gerberry, Cera

**Cosponsors: Representatives Phillips, Curtin, Driehaus, Ramos, Celebrezze,
Howse, Reece, Kuhns, Lepore-Hagan**

A BILL

To amend section 131.51 of the Revised Code to
require that, for fiscal year 2016 and each
fiscal year thereafter, the Local Government
Fund must receive the same proportion of state
tax revenue that the Fund received in fiscal
year 2005.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF OHIO:

Section 1. That section 131.51 of the Revised Code be
amended to read as follows:

Sec. 131.51. (A) On or before July 5, ~~2013~~2015, the tax
commissioner shall compute the following amounts and certify
those amounts to the director of budget and management:

(1) A percentage calculated by multiplying one hundred by
the quotient obtained by dividing the total amount credited to
the local government fund in fiscal year ~~2013~~2005 by the total
amount of tax revenue credited to the general revenue fund in
fiscal year ~~2013~~2005. The percentage shall be rounded to the
nearest one-hundredth of one per cent.

(2) A percentage calculated by multiplying one hundred by the quotient obtained by dividing the total amount credited to the public library fund in fiscal year 2013 by the total amount of tax revenue credited to the general revenue fund in fiscal year 2013. The percentage shall be rounded to the nearest one-hundredth of one per cent.

(B) On or before the seventh day of each month, the director of budget and management shall credit to the local government fund an amount equal to the product obtained by multiplying the percentage calculated under division (A) (1) of this section by the total tax revenue credited to the general revenue fund during the preceding month. In determining the total tax revenue credited to the general revenue fund during the preceding month, the director shall include amounts transferred from the fund during the preceding month under this division and division (C) of this section. Money shall be distributed from the local government fund as required under section 5747.50 of the Revised Code during the same month in which it is credited to the fund.

(C) On or before the seventh day of each month, the director of budget and management shall credit to the public library fund an amount equal to the product obtained by multiplying the percentage calculated under division (A) (2) of this section by the total tax revenue credited to the general revenue fund during the preceding month. In determining the total tax revenue credited to the general revenue fund during the preceding month, the director shall include amounts transferred from the fund during the preceding month under this division and division (B) of this section. Money shall be distributed from the public library fund as required under section 5747.47 of the Revised Code during the same month in

which it is credited to the fund. 49

(D) The director of budget and management shall develop a 50
schedule identifying the specific tax revenue sources to be used 51
to make the monthly transfers required under divisions (B) and 52
(C) of this section. The director may, from time to time, revise 53
the schedule as the director considers necessary. 54

Section 2. That existing section 131.51 of the Revised 55
Code is hereby repealed. 56

Section 3. The amendment by this act of section 131.51 of 57
the Revised Code takes effect on the earliest date provided by 58
law, but if this act does not take effect at least 90 days 59
before July 5, 2015, the Tax Commissioner shall make the 60
computation required by division (A) (1) of that section as soon 61
as possible after July 5, 2015, notwithstanding that division to 62
the contrary, and the Director of Budget and Management shall 63
make the credit, and the Tax Commissioner shall make the 64
distribution, required under division (B) of that section as 65
soon as possible thereafter. 66