As Introduced

131st General Assembly Regular Session 2015-2016

H. J. R. No. 11

Representatives Amstutz, Curtin

A JOINT RESOLUTION

Proposing to amend Section 2 and to repeal Sections 7, 8,	1
9, 10, and 11 of Article VIII of the Constitution of	2
the State of Ohio to adopt the recommendation of the	3
Ohio Constitutional Modernization Commission that	4
certain provisions concerning the sinking fund and the	5
Sinking Fund Commission be eliminated.	6
Be it resolved by the General Assembly of the State of	7
Ohio, three-fifths of the members elected to each house	8
concurring herein, that there shall be submitted to the electors	9
of the state, in the manner prescribed by law at the general	10
election to be held on November 7, 2017, a proposal to amend	11
Section 2 and to repeal Sections 7, 8, 9, 10, and 11 of Article	12
VIII of the Constitution of the State of Ohio to read as	13
follows:	14
ARTICLE VIII	15
Section 2. In addition to the above limited power, the	16
State may contract debts to repel invasion, suppress	17
insurrection, defend the State in war, or to redeem the present	18
outstanding indebtedness of the State: but the money, arising	19
from the contracting of such debts, shall be applied to the	20
purpose for which it was raised, or to repay such debts, and to	21

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no other purpose whatever; and all debts, incurred to redeem the	22
present outstanding indebtedness of the State, shall be so	23
contracted as to be payable by the sinking fund, hereinafter	24
provided for State, as the same shall accumulate.	25
EFFECTIVE DATE AND REPEAL	26
If adopted by a majority of the electors voting on this	27
proposal:	28
(A) The amendment of Section 2 of Article VIII of the	29
Constitution of the State of Ohio shall take effect immediately,	30
and existing Section 2 of Article VIII of the Constitution of	31
the State of Ohio shall be repealed from such effective date.	32
(B) Sections 7, 8, 9, 10, and 11 of Article VIII of the	33
Constitution of the State of Ohio are repealed effective	34
immediately.	35