HB1904 FULLPCS1 Suzanne Schreiber-JL 2/14/2023 10:32:01 am

COMMITTEE AMENDMENT

HOUSE OF REPRESENTATIVES
State of Oklahoma

	SPEAK	ER:							
	CHAIR	:							
I mov	ve to	amend	НВ1904			Of	the prin	tod Bill	
Page			Section		Lin		tue brin	rea BIII	
_							he Engros	Engrossed Bill	
By striking the Title, the Enacting Clause, the entire bill, and by inserting in lieu thereof the following language:									
			ORM TO AMENDMENT		Amendment	submitted k	oy: Suzanne	Schreiber	
Adopte	ed:								

Reading Clerk

1 STATE OF OKLAHOMA 2 1st Session of the 59th Legislature (2023) PROPOSED COMMITTEE 3 SUBSTITUTE FOR 4 HOUSE BILL NO. 1904 By: Schreiber 5 6 7 PROPOSED COMMITTEE SUBSTITUTE An Act relating to consumer protection; amending 15 8 O.S. 2021, Section 777.4, which relates to Emergency 9 Price Stabilization Act exceptions; defining term; exempting price increases in certain instances; 10 providing that this section does not apply to the resale of goods in certain circumstances; and providing an effective date. 11 12 1.3 14 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA: 15 SECTION 1. 15 O.S. 2021, Section 777.4, is AMENDATORY 16 amended to read as follows: 17 Section 777.4 A. No person for the duration of a declaration 18 of emergency by the Governor of this state or by the President of the United States and for thirty (30) days thereafter shall sell, 19 20 rent, or lease, or offer to sell, rent, or lease, for delivery in 21 the emergency area, any goods, services, dwelling units, or storage 22 space in the emergency area at a rate or price which is more than 23 ten percent (10%) above the rate or price charged by the person for 24 the same or similar goods, services, dwelling units, or storage

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spaces immediately prior to the declaration of emergency unless the increase in the rate or price is attributable $\underline{\text{to}}$:

- 1. To price Price increases in applicable regional, national or international petroleum or other commodity markets; or
- 2. Only to factors Factors unrelated to the emergency and does not include any increase in profit to the seller or owner.

As used in this section, the term "commodity markets" shall refer to marketplaces for buying, selling, or trading raw materials, products, or resources, including but not limited to petroleum products, raw or processed food products, and natural resources.

- B. Upon the expiration of the period described in subsection A of this section and for one hundred eighty (180) days thereafter, no person shall, within the emergency area, rent or lease or offer to rent or lease any dwelling unit or storage space or sell or offer to sell goods for use within the emergency area to repair, restore, remodel, or construct any dwelling unit for a price of more than ten percent (10%) above the price charged by that person for the dwelling unit, storage space, or goods immediately prior to the declaration of emergency unless the increase in the price is attributable to:
- 1. Price increases in applicable regional, national, or international petroleum or other commodity markets; or
- 2. Factors unrelated to the emergency and does not include any increase in profit to the seller or owner.

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- C. A rate or price increase approved by the appropriate governmental agency is not a violation of this act.
- D. This section shall not apply to growers, producers, or processors of raw or processed food products, except for retail sales of such products to a consumer.
- E. This section shall not apply to sales, rentals, or leases of goods from a catalog when the catalog is made available in the normal course of business both prior to and after the declaration of emergency to all persons regardless of location in the emergency area.
- F. This section shall not apply to advertised rates and prices which are subject to a published expiration date within or immediately prior to the declaration of emergency.
- G. This section shall not apply to the resale of goods, as long as the price increase of the goods for resale is not more than ten percent (10%) above the acquisition cost of the goods for resale.

 SECTION 2. This act shall become effective November 1, 2023.

19 59-1-7352 JL 02/13/23

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