

1 STATE OF OKLAHOMA

2 2nd Session of the 59th Legislature (2024)

3 COMMITTEE SUBSTITUTE
4 FOR ENGROSSED
5 HOUSE BILL NO. 3288

By: Hilbert, Sims, Nichols,
May, Olsen, Hays, Sneed,
Tedford, Staires,
Provenzano, Waldron, Swope,
Banning, Lawson, Fetgatter,
Goodwin, Munson, and
Crosswhite Hader of the
House

8 and

9 Rogers of the Senate

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13 COMMITTEE SUBSTITUTE

14 [Oklahoma Water Resources Board - Revolving Fund -
15 appropriation - codification - effective date -
16 emergency]

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18 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

19 SECTION 1. NEW LAW A new section of law to be codified
20 in the Oklahoma Statutes as Section 1085.7D of Title 82, unless
21 there is created a duplication in numbering, reads as follows:

22 A. There is hereby created in the State Treasury a revolving
23 fund for the Oklahoma Water Resources Board to be designated the
24 "Arkansas River Levee Improvement Revolving Fund". The fund shall

1 be a continuing fund, not subject to fiscal year limitations, and
2 shall consist of all monies received by the Oklahoma Water Resources
3 Board from legislative appropriations provided for the purpose of
4 providing levee improvements and matching funds for levee projects
5 along the Arkansas River. All monies accruing to the credit of the
6 fund are hereby appropriated and may be budgeted and expended by the
7 Oklahoma Water Resources Board for the purpose provided for in this
8 section. Expenditures from the fund shall be made upon warrants
9 issued by the State Treasurer against claims filed as prescribed by
10 law with the Director of the Office of Management and Enterprise
11 Services for approval and payment.

12 B. Notwithstanding any other provision of law, income and
13 earnings on the fund shall accrue to the fund and may be used for
14 the purposes provided for in this section.

15 SECTION 2. There is hereby appropriated to the Oklahoma Water
16 Resources Board from any monies not otherwise appropriated from the
17 General Revenue Fund of the State Treasury for the fiscal year
18 ending June 30, 2023, the sum of Fifty Million Dollars
19 (\$50,000,000.00) or so much thereof as may be necessary to perform
20 the duties imposed upon the Board by law.

21 SECTION 3. This act shall become effective July 1, 2024.

22 SECTION 4. It being immediately necessary for the preservation
23 of the public peace, health or safety, an emergency is hereby
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1 declared to exist, by reason whereof this act shall take effect and
2 be in full force from and after its passage and approval.

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