BILL SUMMARY

1st Session of the 59th Legislature

Bill No.: HB1290
Version: FULLPCS1
Request Number: 7843
Author: Speaker McCall
Date: 3/7/2023
Impact: Please see previous summary of this measure

Research Analysis

The proposed committee substitute for HB1290 provides a 4 percent cost of living adjustment (COLA) to retirees of the state's public pension systems. The COLA will take effect July 1, 2023 and will be given to those that have been refired at least 1 year as of July 1, 2023.

Prepared By: Quyen Do

Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: House Fiscal Staff

Other Considerations

None.

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