BILL SUMMARY

2nd Session of the 59th Legislature

Bill No.: HB1853
Version: SUBREC
Request Number: 10271
Author: Rep. Kerbs
Date: 2/27/2024
Impact: \$0

Research Analysis

The committee substitute to HB 1853 makes numerous changes to the fee allowances for licensed operators. The measure allows licensed operator to retain the \$5 fee paid for the issuance of a Disabled Veterans License Plate. Beginning July 1, 2023 through the fiscal year ending on June 30, 2025, license operators are entitled to retain \$3.56 for the annual renewal of each frac tank, construction machinery, rental trailer, commercial trailer or semitrailer registered. Beginning July 1, 2025 modifies the amount of fee to be retained by the licensed operator for each vessel or motor repossessed by a mortgagee. The measure modifies the apportionment of the late fees collected for failing to pay excise tax on time by removing the amount retained by the licensed operator.

Prepared By: Brad Wolgamott

Fiscal Analysis

The subcommittee recommendation to HB 1853 modifies language related to the revised licensed operator compensation structure that was established with the passage of SB37X (2023). Per Service Oklahoma, this measure has no direct fiscal or revenue considerations for the state.

Prepared By: Jay St Clair, House Fiscal Staff

Other Considerations

None.

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