

**BILL SUMMARY**  
1<sup>st</sup> Session of the 58<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB 2046</b>
<b>Version:</b>	<b>FULLPCS1</b>
<b>Request Number:</b>	<b>7673</b>
<b>Author:</b>	<b>Speaker McCall</b>
<b>Date:</b>	<b>2/25/2021</b>
<b>Impact:</b>	<b>No Impact</b>

**Research Analysis**

The proposed committee substitute for HB2046 creates the Higher Education Institution Local Funding Act.

The measure authorizes the board of regents of eligible two-year colleges to adopt a resolution calling for the creation of a higher education funding district, for the purpose of providing additional sources of funding for the institution.

If approved by the board of regents, the creation of the funding district and its initial operational millage rate, would go to a vote of the people within the established district boundary. Additional bonds may be included in the ballot measure calling for the creation of the district. The ballot measure would require 60% approval to pass.

Revenue from the higher education funding district may be used to support operational expenses including employee salaries, benefits, utility costs, and books. The revenue may not be used to compete with the services or programs offered by any CareerTech district which is located nearby, as defined in the measure.

Lastly, the bill prohibits higher education districts from including the territory of any previously established CareerTech district.

Prepared By: Emily Wendler

**Fiscal Analysis**

As written, the measure is not anticipated to result in a negative fiscal impact on the state budget or appropriations.

Prepared By: Cole Stout

**Other Considerations**

None.

