

**BILL SUMMARY**  
1<sup>st</sup> Session of the 58<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB 2046</b>
<b>Version:</b>	<b>CS</b>
<b>Request Number:</b>	<b>7821</b>
<b>Author:</b>	<b>Mr. Speaker</b>
<b>Date:</b>	<b>3/8/2021</b>
<b>Impact:</b>	<b>Boards of Regents of Eligible Two-Year Colleges</b>

**May Adopt Resolutions to  
Submit Establishment of a  
Higher Education Funding District to Voters**

**Research Analysis**

Pending

Prepared By: House Research Staff

**Fiscal Analysis**

The measure provides the process and framework for the establishment of higher education funding districts for eligible two-year colleges. Once a resolution is approved by the board of regents of an eligible institution an establishment of the boundary of the district is to be completed.

An election may be conducted, which may be conducted in November of any even-numbered year. Should election result show that a sixty percent (60%) majority of the votes cast approve the creation of a district, a district is declared to be established. Special elections may be held, with all election costs to be paid by the institution for which the district is to be created.

Millage levied by an established district may not exceed the number of mills as prescribed by Section 9B of Article X of the Oklahoma Constitution, which relates to technology center school districts (a maximum of ten mills). Districts may issue bonds with durations not to exceed twenty-five (25) years and sinking fund mills may be levied

For established districts, revenue from an ad valorem levy will depend on the net assessed valuation of the district and the number of mills levied.

Prepared By: Mark Tygret

**Other Considerations**

None.

