

BILL SUMMARY
1st Session of the 59th Legislature

Bill No.:	HB 2158
Version:	INT
Request Number:	5536
Author:	Rep. Lowe (Dick)
Date:	2/9/2023
Impact:	No Impact

Research Analysis

HB 2158, as introduced, modifies the requirement for high school students to complete instruction in financial literacy. The measure removes the phrase "financial literacy passport" from statute, and instead requires students to complete 1/2 unit of personal financial literacy coursework in order to graduate. The coursework may be integrated in to an existing class or may be taught on its own. It must be taught in the 10th, 11th, or 12th grade.

The measure expands the financial literacy coursework requirements to include information about:

- Retirement planning and investing, including IRAs and 401(k)s;
- Online banking features;
- Credit scores;

The State Department of Education is required to provide updated materials and professional development for financial literacy teachers.

Prepared By: Emily Byrne

Fiscal Analysis

As written, the measure is not expected to result in a negative fiscal impact on the state budget or appropriations.

Prepared By: Cole Stout

Other Considerations

None.