

BILL SUMMARY
1st Session of the 59th Legislature

Bill No.:	HB2320
Version:	FA 1
Request Number:	10541
Author:	Rep. Hilbert
Date:	3/07/2023
Impact:	Please see previous summary of this measure

Research Analysis

The floor substitute for HB2320 establishes a moratorium on postretirement earnings limitations for retirees of the Oklahoma Teachers' Retirement System who return to work for a public school while continuing to receive retirement benefits until June 30, 2027.

The measure also includes a safe harbor clause to allow the bill to be treated as a non-fiscal retirement bill and bypass the requirements of the Oklahoma Pension Legislation Actuarial Analysis Act.

DIFFERENCES BETWEEN FLOOR SUBSTITUTE AND INTRODUCED VERSION

The floor substitute adds a safe harbor amendment to bypass OPLAAA and establishes a temporary moratorium on postretirement earnings limits instead of the permanent elimination that was proposed in the introduced version.

Prepared By: Quyen Do

Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: House Fiscal Staff

Other Considerations

None.