

April 5, 2024

Representative McCortney
Room 421

Re: Committee Substitute for Engrossed House Bill No. 2320

Committee Substitute for Engrossed House Bill No. 2320 removes the earnings limitation for retired teachers who return to teaching to continue to receive pension payments. This provision is effective through 6/30/2027.

Committee Substitute for Engrossed House Bill No. 2320 contains an OPLAAA amendment defining the change above as non fiscal.

Committee Substitute for Engrossed House Bill No. 2320 is a non fiscal bill as defined by OPLAAA.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

Thomas E. Cummins

Thomas E. Cummins, MAAA