

**BILL SUMMARY**  
1<sup>st</sup> Session of the 59<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB2457</b>
<b>Version:</b>	<b>Introduced</b>
<b>Request Number:</b>	<b>7172</b>
<b>Author:</b>	<b>Rep. Hill</b>
<b>Date:</b>	<b>2/8/2023</b>
<b>Impact:</b>	<b>\$0</b>

**Research Analysis**

HB 2457, as introduced, authorizes the Department of Commerce to establish the Oklahoma NextGen Employee Development Program to upskill the state's workforce in high-priority occupations in high-growth industries. The program will be funded with encumbered allocations from the Oklahoma Tax Commission and the NexGen Employee Development Program Revolving Fund. Employers must pay its employees at least \$50,000 annually to qualify for reimbursements equal to 15 percent of the wages of a new hire, limited to \$15,000 per new hire. The measure also provides desired outcomes for the program.

Prepared By: Autumn Mathews

**Fiscal Analysis**

This measure creates the "Oklahoma NextGen Employee Development Program." While this measure creates a revolving fund for the program, it does not appropriate any state monies into the fund. Therefore, there is no fiscal or revenue impact to the state.

Prepared By: Mariah Searock, House Fiscal Staff

**Other Considerations**

None.