BILL SUMMARY

1st Session of the 59th Legislature

Bill No.: HB2528
Version: FULLPCS2
Request Number: 7696
Author: Rep. Lepak
Date: 2/24/2023
Impact: Please see previous summary of this measure

Research Analysis

The second proposed committee substitute for HB2528 is a Oklahoma Teacher Retirement System (OTRS) clean-up bill that modifies definitions, updates statutory and other references and clarifies procedures used to administer retirement benefits for member of OTRS.

The measure also repeals <u>Title 70</u>, <u>Section 17-104</u>, which outlines the procedure for issuing prior service credits for creditable service earned prior to July 1, 1943 when OTRS was created.

Prepared By: Quyen Do

Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: House Fiscal Staff

Other Considerations

None.

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