

BILL SUMMARY
2nd Session of the 58th Legislature

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| Bill No.: | HB2745 |
| Version: | Committee Substitute |
| Request Number: | |
| Author: | Rep. Ross Ford |
| Date: | 3/14/2022 |
| Impact: | OPPRS UAAL: \$362,000 increase |

Research Analysis

Pending

Prepared By: House Research Staff

Fiscal Analysis

Section 1 of HB 2745 in its current form, amends the Oklahoma Pension Legislation Actuarial Analysis Act (OPLAAA), providing safe-harbor treatment for provisions such as the ones included in HB 2745.

Section 2 of the measure modifies the service disability calculation for members of the Oklahoma Police Pension and Retirement System (OPPRS). The Legislative Actuary calculates that the provisions of HB 2745 would add approximately \$362,000 in unfunded actuarially accrued liability (UAAL) to OPPRS.

Prepared By: John McPhetridge

Other Considerations

None.