

**Fiscal Impact**  
2<sup>nd</sup> Session of the 57<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB 2745</b>
<b>Version:</b>	<b>ENGR</b>
<b>Author:</b>	<b>Sen. Pugh</b>
<b>Date:</b>	<b>04/04/2022</b>

**Fiscal Analysis**

HB 2745 would change the in service disability benefit calculation for participants of the OK Police Pension and Retirement System. This would use the highest compensation paid to a nonsupervisory patrol officer in the municipality where the officer was employed or the officer's final average salary whichever produces the higher benefit. Currently the calculation uses the final average salary. Applying the increase to the present value of disability benefits contained in the 2/30/2021 actuarial valuation, the increase equals \$362,000. The funded ratio of the OPPRS at the end of FY '21 was 117.1%.

**FY'23 Impact:** Increase of \$362,000.00 to liability

**Full Year Impact:** Increase of \$362,000.00 to liability

Prepared by: Senate Fiscal Staff