

BILL SUMMARY
1st Session of the 58th Legislature

Bill No.:	HB 2758
Version:	Proposed Committee Substitute
Request Number:	7625
Author:	Frix
Date:	2/22/2021
Impact:	Please see previous summary of this measure

Research Analysis

The proposed committee substitute for HB 2758 provides that any member who contributes to the Oklahoma Public Employees Retirement System (OPERS) as a military police officer or emergency medical service personnel shall have retirement benefits for each year of full-time-equivalent participating service computed on 2.5 percent of the final average compensation. Benefits for more than 20 years of service shall be calculated at 2 percent of the final average compensation multiplied by the number of years of service.

The measure also directs a monthly pension to be paid on behalf of any military police officer or emergency medical service personnel hired for the first time on or after November 1, 2021, who is killed or mortally wounded during the performance of the member's duties.

Finally, the measure sets employee contributions to OPERS at 8 percent of allowable compensation for military police officers and licensed emergency medical personnel employed for the first time on or after November 1, 2021.

Prepared By: Emily McPherson

Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: Mark Tygret

Other Considerations

None.