

OKLAHOMA TAX COMMISSION

**REVENUE IMPACT STATEMENT
FIRST REGULAR SESSION, FIFTY-EIGHTH OKLAHOMA LEGISLATURE**

DATE OF IMPACT STATEMENT: February 23, 2021

BILL NUMBER: HB 2878 **STATUS AND DATE OF BILL:** Introduced 1/15/21

AUTHORS: House Wallace Senate n/a

TAX TYPE (S): Other **SUBJECT:** Administrative

PROPOSAL: Amendatory

HB 2878 proposes to amend 74 O.S. § 212 to expand the meaning of “audit” to include engagements not conducted in accordance with Government Auditing Standards, when engagements involve state agencies who collect less than \$3 million annually.

EFFECTIVE DATE: November 1, 2021

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 22: None.

Mar. 12, 2021
DATE

Rick Miller
DIVISION DIRECTOR

bdf

3/12/2021
DATE

Huan Gong
HUAN GONG, ECONOMIST

3/17/21
DATE

[Signature]
FOR THE COMMISSION

The revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted.