## **BILL SUMMARY**

2<sup>nd</sup> Session of the 59<sup>th</sup> Legislature

Bill No.: HB 2891
Version: CS
Request Number: 11196
Author: Rep. Wallace
Date: 5/28/2024
Impact: \$80,000,000

## **Research Analysis**

The committee substitute for HB 2891 authorizes the Oklahoma Capitol Improvement Authority to utilize \$80 million from the Legacy Capital Financing Fund to construct, refurbish, or expand facilities for chemistry, biosciences, science, technology, engineering, and mathematics degrees at the University of Oklahoma.

Prepared By: Autumn Mathews

## **Fiscal Analysis**

HB 2891 allocates Eighty Million Dollars (\$80,000,000) from the Legacy Capital Financing Fund to the Oklahoma Capitol Improvement Authority for the benefit of the University of Oklahoma to construct, refurbish, or expand teaching and research laboratories and facilities for chemistry, biosciences, science, technology, engineering, and mathematics degrees. Thus, this measure creates an \$80,000,000 impact for the state.

Prepared By: Alexandra Ladner, House Fiscal Staff

## **Other Considerations**

None.

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