

BILL SUMMARY
1st Session of the 58th Legislature

Bill No.:	HB 2897
Version:	CS
Request Number:	7917
Author:	Rep. Wallace
Date:	5/17/2021
Impact:	Ethics Commission: creates revolving fund, specifies deposits of funds

Research Analysis

The committee substitute for HB2987 creates a revolving fund in the state treasury for the Ethics Commission to be known as the “Ethics Commission Online Filing Revolving Fund.” The fund shall be a continuing fund and the deposits to the fund shall consist of the first \$200,000 designated for deposit to the fund. Money in the fund may be used by the Commission to develop, maintain, and administer the Commission’s online filing system and for payment of fees and charges to other state agencies for information technology services. Expenditures from the fund shall be made upon warrants issued by the State Treasurer against claims filed with the Director of the Office of management and Enterprise Services.

Prepared By: Suzie Nahach

Fiscal Analysis

The committee substitute to the measure creates the Ethics Commission Online Filing Revolving Fund. The measure provides that deposits in excess of \$150,000 to the Ethics Commission Fund are to be placed to the credit of the Ethics Commission Online Filing Revolving Fund.

Upon review, the measure enhances the resources available for certain programs of the Ethics Commission.

Prepared By: Clayton Mayfield

Other Considerations

None.