

BILL SUMMARY
2nd Session of the 59th Legislature

Bill No.:	HB 2897
Version:	FULLPCS1
Request Number:	11152
Author:	Rep. Wallace
Date:	5/27/2024
Impact:	No Impact

Research Analysis

The proposed committee substitute for HB2897 credits all interest and income derived from deposits to the Legacy Capital Financing Fund (LCF) to the LCF.

Prepared By: Quyen Do

Fiscal Analysis

HB 2897 allows all interest and income generated from deposits into the Legacy Capital Financing Fund to be retained in the Fund. In its current form, this measure is not anticipated to have a direct fiscal impact on the state budget.

Prepared By: Alexandra Ladner, House Fiscal Staff

Other Considerations

None.