

BILL SUMMARY
1st Session of the 59th Legislature

Bill No.:	HB 2902
Version:	CS
Request Number:	8387
Author:	Rep. Wallace
Date:	5/16/2023
Impact:	See analysis below

Research Analysis

The committee substitute for HB 2902 modifies various pieces of the school funding formula.
The measure:

- Increases the transportation factor to 2.0 from 1.39;
- Increases the weight for economically disadvantaged students to .3 from .25; and
- Increases the average daily membership of schools included in the small school district portion of the formula to 750 from 529.

Prepared By: Emily Byrne

Fiscal Analysis

The measure increases the following weights in the State Aid Formula:

Transportation Aid	1.3 to 2.0
Economically Disadvantaged	.25 to 3.0
Small School ADM	529 to 750

These adjustments will allow more state aid to be distributed among school districts with a smaller average daily membership, as well as those with a larger population of economically disadvantaged students.

Prepared By: Cole Stout, House Fiscal Staff

Other Considerations

None.