BILL SUMMARY 2nd Session of the 59th Legislature

Bill No.:	HB2924
Version:	PCS1
Request Numb	er: 11144
Author:	Rep. Wallace
Date:	5/27/2024
Impact:	Appropriation to OAG: \$25,790,651

Research Analysis

The proposed committee substitute for HB 2924 allocates \$20 million to the Oklahoma Opioid Abatement Revolving Fund, and additionally appropriates \$5,790,651 from the Opioid Lawsuit Settlement Fund, to be distributed to nonlitigating subdivisions.

Prepared By: Stefne Miller

Fiscal Analysis

This measure appropriates funds from the Opioid Lawsuit Settlement Fund (383) of the State Treasury to the Oklahoma Opioid Abate Revolving Fund within the Office of the Attorney General (OAG) as follows:

- \$20,000,000 to be budgeted and expended in accordance with law

- \$5,790,651 to be distributed to non-litigating subdivisions

In its current form, HB2924 appropriates \$25,790,651 from the State Treasury to the OAG.

Prepared By: House Fiscal Staff

Other Considerations

None.

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