

BILL SUMMARY
2nd Session of the 59th Legislature

Bill No.:	HB3618
Version:	SAHB
Request Number:	10553
Author:	Harris
Date:	5/9/2024
Impact:	Please see previous summary of this measure

Research Analysis

HB 3618 allows the transfer of a motor vehicle title that has an active lien from a commercial lender if the transfer is to a business entity from a person who owns the business entity.

The Senate amendments:

- removes language requiring Service Oklahoma to make notification to the lienholder of any transfer.
- adds language prohibiting the transfer to any business entity that is currently engaging in any activity that is prohibited by federal or state law.
- removes language relating to the transfer of title to a towing or wrecker service.

Prepared By: Brad Wolgamott

Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: House Fiscal Staff

Other Considerations

None.