

**BILL SUMMARY**  
2<sup>nd</sup> Session of the 58<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB 3692</b>
<b>Version:</b>	<b>FULLPCS1</b>
<b>Request Number:</b>	<b>10644</b>
<b>Author:</b>	<b>Rep. Wallace</b>
<b>Date:</b>	<b>3/2/2022</b>
<b>Impact:</b>	<b>No Impact to State Budget</b>

**Research Analysis**

The proposed committee substitute for HB3692 relates to public trusts The measure:

- Modifies the competitive bidding requirement for construction and operational contracts;
- Allows public trusts to utilize sole source contracts and cooperative purchasing agreements for the purchase of equipment and labor;
- Requires a public trust to record findings of an emergency in its meeting minutes if an emergency contract is granted; and
- allows reasonable compensation and expense reimbursement to be paid to any trustee that is not an elected official if the compensation is approved by the beneficiary of the public trust.

Prepared By: Quyen Do

**Fiscal Analysis**

HB 3692 in its current form is not expected to have a direct fiscal impact on the state budget or state revenues.

Prepared By: John McPhetridge

**Other Considerations**

None.