BILL SUMMARY

2nd Session of the 58th Legislature

Bill No.: HB 3709
Version: Proposed Committee Substitute
Request Number: 10411
Author: Bush
Date: 2/21/2022
Impact: Please see previous summary of this measure

Research Analysis

The proposed committee substitute for HB 3709 allows for the purchase of up to five years of military credit for certain members of the Oklahoma Police Pensions Retirement System (OPPRS), the Uniform Retirement System for Justices and Judges (URSJJ), the Oklahoma Law Enforcement Retirement System (OLERS), and the Oklahoma Public Employees Retirement System (OPERS) who were honorably discharged from any branch of the United States Armed Forces.

The measure amends the Oklahoma Pension Legislation Actuarial Analysis Act to make the provisions of the measure nonfiscal.

Prepared By: Emily McPherson

Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: Mark Tygret

Other Considerations

None.

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