

Fiscal Impact
2nd Session of the 59th Legislature

Bill No.:	HB 3712
Version:	CA1
Author:	Sen. Gollihare
Date:	04/03/2024

Fiscal Analysis

HB 3712 establishes an annual salary for the Adjutant General at the same rate of pay afforded to a Major General on federal active duty with the same time in service. Creates a new revolving fund to be designated the “Oklahoma National Guard (OKNG) Supplemental Retirement Pay Revolving Fund.” Beginning November 1, 2026, OMD shall provide retirement payments to the qualifying members at a rate of 50% of their calculated base pay plus cost-of-living adjustments. The retirement benefits, effective in FY’27, could cost between \$0 - \$18,000,000 to implement depending on the number of qualifying members that retire.

FY’25 Impact: \$0.00

Full Year Impact: See Comments

Prepared by: Oklahoma Military Department