

**BILL SUMMARY**  
2<sup>nd</sup> Session of the 59<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB4070</b>
<b>Version:</b>	<b>Committee Substitute</b>
<b>Request Number:</b>	<b>10211</b>
<b>Author:</b>	<b>Rep, Wallace</b>
<b>Date:</b>	<b>2/23/2024</b>
<b>Impact:</b>	<b>Please see previous summary of this measure</b>

**Research Analysis**

The committee substitute for HB4070 authorizes counties with a population of 100,000 or less to pass a resolution to form a county economic development organization (CODO) to implement economic development programs. Membership for the CODOs will be determined by the county commissioners, who each have the power to appoint two members for a three year term. To fund a CODO, the county can levy a sales tax of up to .75 percent with voter approval.

Prepared By: Quyen Do

**Fiscal Analysis**

The measure is currently under review and impact information will be completed.

Prepared By: House Fiscal Staff

**Other Considerations**

None.