

Fiscal Impact
2nd Session of the 57th Legislature

Bill No.:	HB 4409
Version:	FS
Author:	Sen. Taylor
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Fiscal Analysis

HB 4409 requires students to complete 1 half unit of Personal Financial Literacy, taught as a separate elective or integrated with other instruction in 10th, 11th, or 12th grade, to graduate from a public high school. If a school district chooses to offer a separate course it may incur additional costs for personnel to teach the course. Projected cost is based on average teacher salary and 1/6 of the teacher's course load. SDE will also incur costs to revise the curriculum standards to meet the bill's requirements.

Average teacher salary: \$59,096.00

Per semester: \$29,548.00

$\$29,548.00 \times 0.1666$ (1/6 of a teacher's course schedule) = \$4,922.70

SDE cost to revise standards (one time): \$6000.00

FY'23 Impact: See notes

Full Year Impact: See notes

Prepared by: Senate Fiscal Staff