Bill Summary		
1 st Session of the 59 th Legislature		

Bill No.:	SB 1005
Version:	INT
Request No.:	673
Author:	Sen. Kidd
Date:	01/31/2023

Bill Analysis

SB 1005 creates the Oklahoma State University Veterinary Medicine Authority Act. The measure provides that any hospital or clinics purchased, leased, or constructed by the Oklahoma State University Veterinary Medicine Authority shall be operated as animal hospitals or clinics and shall be licensed and/or accredited by the appropriate entities. Such hospitals or clinics shall be available as teaching and training facilities for the Oklahoma State University College of Veterinary Medicine. The measure also establishes the Oklahoma State University Veterinary Medicine Authority. The Authority shall consist of 8 members, who shall be appointed by August 1, 2023. Each member of the Authority, prior to appointment, shall be a resident of the state and a qualified elector. Such members shall only be removed for cause by the appointing authority. The members of the Authority shall serve without compensation but may be reimbursed for all actual and necessary travel expenses incurred. The Authority is authorized by the measure to acquire and maintain office space, employ personnel, make and issue bonds, and engage in long-term planning for the operations of the Authority. The measure creates the Oklahoma State University Veterinary Medicine Authority Agency Special Account. The Authority is required to submit an annual report to the Governor, President Pro Tempore of the Senate, and Speaker of the House that details the operations and actions of the Authority and an accounting of all revenue received and disbursed by the Authority for the previous fiscal year. The measure also creates the Oklahoma State University Veterinary Medicine Authority Disbursing Fund and Oklahoma State University Veterinary Medicine Authority Marketing Revolving Fund. The Authority shall be responsible for the creation of the Oklahoma State University Veterinary Medical Trust, which shall detail the lease and operations of any hospital or hospitals owned by the Oklahoma State University Veterinary Medicine Authority.

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