

**Bill Summary**  
2<sup>nd</sup> Session of the 59<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 1282</b>
<b>Version:</b>	<b>INT</b>
<b>Request No.:</b>	<b>2942</b>
<b>Author:</b>	<b>Sen. Young</b>
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**Bill Analysis**

SB 1282 appropriates \$13.75 million from the General Revenue Fund to the Oklahoma Department of Commerce for the purpose of encouraging entrepreneurship in urban, underserved communities. Funding shall be used for developing plans and for other pre-construction costs that support commercial property development to be leased to local and minority owned businesses that address the lack of retail offerings that the community needs.

Prepared by: Kalen Taylor