

BILL SUMMARY
1st Session of the 59th Legislature

Bill No.:	SB133
Version:	CS
Request Number:	8237
Author:	Pfeiffer
Date:	4/26/2023
Impact:	OTC Analysis:
	FY24: Unknown
	FY25: Unknown

Research Analysis

The committee substitute for SB133 provides a sales tax exemption for soil, fertilizer, seed, plants or other goods purchased for the growing and production of medical marijuana.

Prepared By: Quyen Do

Fiscal Analysis

In its current form, SB133 proposes to create a tax exemption for the sales of tangible personal property to be and used in the growing of marijuana for medical marijuana products. This measure does not clarify whether purchases eligible for this tax exemption mirror the covered purchases under the existing exemption for harvesting and planting machinery and equipment. This measure does not contain language requiring the Oklahoma Tax Commission to revoke the existing agricultural exemption permits. This creates the possibility that marijuana growers will have their choice of exemption, or, that marijuana growers will not be eligible for the proposed sales tax exemption until their agricultural exemption permit expires.

Officials from the Oklahoma Tax Commission indicate that the impact to state revenues is unknown.

Prepared By: Zachary Penrod, House Fiscal Staff

Other Considerations

None.