

**Bill Summary**  
2<sup>nd</sup> Session of the 59<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 1478</b>
<b>Version:</b>	<b>INT</b>
<b>Request No.:</b>	<b>3057</b>
<b>Author:</b>	<b>Sen. R. Thompson</b>
<b>Date:</b>	<b>12/18/2023</b>

**Bill Analysis**

SB 1478 modifies the School Security Revolving Fund to prohibit annual school district allocations, rather than expenditures, from exceeding \$50 million in any fiscal year. The measure also directs statewide virtual charter schools to not be included in the annual calculation of allocations for school districts beginning July 1, 2024.

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