Bill Summary 1st Session of the 59th Legislature

Bill No.: SB 1495
Version: CS
Request No.: 3464
Author: Sen. R. Thompson
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Bill Analysis

SB 1495 directs the Oklahoma Tax Commission to develop, include, or link to an interactive taxpayer receipt web-based application. The receipt shall describe the share of state expenditures represented by major expenditure categories in the most recent fiscal year as well as show an estimate of the amount of major state taxes paid by the taxpayer. The Commission is also directed to publish a web-based budget simulator. Such a simulator shall provide immediate visual feedback to users that show the effects of making changes to spending and revenue on the budget. Additionally, the simulator must allow users to increase or decrease an item or present more complex policy options with specified budgetary impacts. The measure directs the Commission to issue a request for proposals to build the items outlined in the measure within 90 days of the effective date. The measure outlines the qualifications for such vendors.

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