

December 19, 2023

Senator Pemberton  
Room 429

Re: RBS No. 2448

RBS No. 2448 would allow retired teachers under age 62 to earn up to the smaller of \$ 30,000 or half of their average earnings and continue to receive their retirement pension benefit. For those whose age is 62 or greater to earn up to the smaller of \$55,000 or half their final average earnings and continue to receive their retirement pension.

RBS No. 2448 is a non fiscal bill as defined by OPLAAA.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

*Thomas E. Cummins*

Thomas E. Cummins, MAAA