

**BILL SUMMARY**  
2<sup>nd</sup> Session of the 59<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB1520</b>
<b>Version:</b>	<b>FULLPCS1</b>
<b>Request Number:</b>	<b>10925</b>
<b>Author:</b>	<b>Rep. Hays</b>
<b>Date:</b>	<b>4/10/2024</b>
<b>Impact:</b>	<b>Please see previous summary of this measure</b>

**Research Analysis**

The proposed committee substitute for SB1520 temporarily increases the post-retirement earning limits for members of the Teachers' Retirement System of Oklahoma until July 1, 2027 to \$30,000 for members between the age of 55 and 59 and 1/2. For members old than 59 and 1/2, there will be no limit.

The measure also amends the Oklahoma Pension Legislation Actuarial Analysis Act (OPLAAA) to include a safe harbor clause to allow the bill to be treated as a nonfiscal retirement bill in the legislative process.

Prepared By: Quyen Do

**Fiscal Analysis**

The measure is currently under review and impact information will be completed.

Prepared By: House Fiscal Staff

**Other Considerations**

None.