Bill Summary

2nd Session of the 59th Legislature

Bill No.: SB 1524
Version: INT
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Author: Sen. Green
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Bill Analysis

SB 1524 provides that a retired, paid firefighter performing volunteer firefighting services shall not accrue additional years of credited service for such services. A retired volunteer firefighter receiving the maximum allowable accrued retirement benefit from the System who further provides volunteer firefighting services shall continue to receive his or her retirement benefit but shall not further accrue years of service. The measure specifies the retirement benefit shall be suspended if the member receives compensation for firefighting services. No member serving in this manner may serve as a fire chief. Additionally, the measure defines maximum allowable accrued retirement benefit as a benefit calculated using 30 years of credited service. If a member opts for the Oklahoma Firefighters Deferred Option Plan, the maximum allowable accrued retirement benefit shall be calculated starting om the date that the member begins participation in the Plan or the back drop date.

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