

Fiscal Impact
2nd Session of the 57th Legislature

Bill No.:	SB 1572
Version:	INT
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Fiscal Analysis

SB 1572 requires the State Treasurer, or designee, to prepare and maintain an annually updated list of all financial companies that boycott energy companies. Additionally, it requires the divestment from financial companies that are engaging in the boycott of energy companies under certain circumstances.

Due to the unknown cost of the removal of an unknown number of financial companies to invest state funds in, and the need for an RFI/RFP for an ongoing third party monitoring service, the impact is undeterminable.

FY'23 Impact: Undeterminable

Full Year Impact: Undeterminable

Prepared by: Office of the State Treasurer