

Bill Summary
2nd Session of the 58th Legislature

Bill No.:	SB 1601
Version:	INT
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Author:	Sen. Rader
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Bill Analysis

SB 1601 provides that for any contributions made to county employee retirement funds after July 1, 2021, to June 30, 2022, in an amount less than 18.5%, employers may retroactively make a 1-time lump sum contribution of an amount equal to the difference between the actual total contribution that was made and the total contribution amount equal to 18.5%. The measure also strikes language prohibiting employer contributions from exceeding 16.5%. The measure also provides that county commissioners of any county with a drainage district or districts may authorize amounts to be paid into the retirement system for such district employees not exceed the current annual salaries of all employees whose salaries are paid either in whole or in part by drainage district funds. The total employer and employee contributions for drainage district employers and employees shall not exceed those set forth in Section 1 of the bill. The measure also provides that the governing board of the court fund may authorize amounts to be paid into the retirement system for such court employees not exceed the current annual salaries of all employees. The total employer and employee contributions for employers and employees of the court fund shall not exceed those set forth in the provisions of this measure. The measure also provides that the trustees of the Law Library Fund may authorize amounts to be paid into the retirement system for such court employees not exceed the current annual salaries of all employees. The total employer and employee contributions for employers and employees of the Law Library Fund shall not exceed those provided for in the measure.

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