

**OKLAHOMA TAX COMMISSION**

**REVENUE IMPACT STATEMENT  
FIRST REGULAR SESSION, FIFTY-EIGHTH OKLAHOMA LEGISLATURE**

**DATE OF IMPACT STATEMENT:** February 1, 2021

**BILL NUMBER:** SB 181 **STATUS AND DATE OF BILL:** Introduced 12/24/2020

**AUTHORS:** House n/a Senate Taylor

**TAX TYPE (S):** Ad Valorem **SUBJECT:** Other

**PROPOSAL:** Amendatory

SB 181 proposes amendment to O.S. 68 § 2913 allowing taxpayers the option of paying more than half of their property tax bill on or before December 31<sup>st</sup> with the remainder paid by March 31<sup>st</sup>. Currently, property taxes owed may be paid in two equal installments to the county treasurer in accordance with the timeframe outlined above. The proposed amendment does not affect the tax administration or collection duties of the Oklahoma Tax Commission.

**EFFECTIVE DATE:** November 1, 2021

**REVENUE IMPACT:**

FY 22: None

FY 23: None

Feb. 1, 2021

DATE

Rick Miller

DIVISION DIRECTOR

KLS

2/1/2021

DATE

Huan Gong

HUAN GONG, ECONOMIST

2/1/21

DATE

[Signature]

FOR THE COMMISSION

*The revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted.*