Bill Summary 1st Session of the 59th Legislature

Bill No.: SB 329
Version: FS
Request No.: 2043
Author: Sen. Bullard
Date: 03/21/2023

Bill Analysis

SB 329 appropriates \$50 million from the General Revenue Fund to the Rewarding Excellent Educators Revolving Fund. The Fund shall be used by the State Department of Education to fund the Rewarding Excellent Educators Grant Program. School districts may apply for funding from the Program to reward high-performing eligible teachers and eligible support employees. School districts shall submit a qualitative bonus pay plan to the Department, which shall include components outlined in the measure. The State Department of Education shall award grant funds on a first-come, first-served basis. The measure provides that no more than 10% of a school district's eligible teachers and eligible support employees may be provided one-time bonuses for the school year and that no bonus shall exceed \$5,000.00.

Prepared by: Kalen Taylor